



REPUBLIC OF CYPRUS
MINISTRY OF
COMMUNICATIONS AND WORKS



DEPARTMENT
OF MERCHANT SHIPPING
LEMESOS

23 August 2010

Circular No. 28/2010

TEN 5.13.09
TEN 12.3.01.36

To all Owners, Managers
and Representatives of Ships
under the Cyprus Flag

To all Members of the Cyprus Shipping Chamber c/o CSC

To all Members of the Cyprus Union of Shipowners c/o CUS

**Subject: New Cyprus Tonnage Tax Legislation : The Merchant Shipping
(Fees and Taxing Provisions) Law of 2010 (Law 44(I)/2010) - Notifications**

I refer to the above subject and further to my Circular No. 14/2010, I wish to inform you that the following implementing Notifications provided under the above Law, have been issued and published in the Official Gazette on 30 July 2010, namely:

1. The Taxation of Owners of Cyprus Ships Notification of 2010 (**P.I. 352/2010**), issued by virtue of sections 4(2), 5(2), 9(2) and 12 of Law No. 44(I)/2010
2. The Tonnage Tax (Towage and Dredging Activities) Notification of 2010 (**P.I. 353/2010**), issued by virtue of paragraph (b)(i) of the definition "maritime transport" of section 2 of Law No. 44(I)/2010
3. The Tonnage Tax (Definition of Community Ships) Notification of 2010 (**P.I. 354/2010**), issued by virtue of section 2 of Law No. 44(I)/2010 with respect to the term "Community ship".

The full text of the above mentioned Notifications translated in the English language is available in the Department's web site (www.shipping.gov.cy) in the icon "New Cyprus Tonnage Tax System".

Further details as to the issuance and publication in the Official Gazette of the remaining Notifications provided under the said Law will be given in new Circulars in the coming weeks.

Serghios S. Serghiou
Director
Department of Merchant Shipping

Cc:- Permanent Secretary, Ministry of Communications and Works
- Permanent Secretary, Ministry of Finance
- Permanent Secretary, Ministry of Foreign Affairs
- Maritime Offices of the Department of Merchant Shipping abroad
- Diplomatic Missions and Honorary Consular Officers of the Republic
- Commissioner for State Aid Control
- Director, Department of Inland Revenue
- Cyprus Bar Association
- Institute of Certified Public Accountants of Cyprus
- PEO
- SEK
- Director General, C.I.P.A

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